



## Retirement Budget Worksheet

Retirement is just around the corner. As your plans come into focus, it's important to create a detailed retirement budget. Using the form below, outline your anticipated income and expenses. Prior to quitting your job, practice living on your new budget to make sure it is realistic. Once retired, periodically review your budget to make sure that your income and expenses are in alignment and make adjustments as necessary.

### Income

Investments	\$ _____
Social Security	\$ _____
Pension	\$ _____
Part-time job	\$ _____
Annuity payments	\$ _____
Long-term care payments	\$ _____
<b>Total</b>	<b>\$ _____</b>

### Expenses

#### Housing

Mortgage-primary residence	\$ _____
Mortgage-vacation home	\$ _____
Real estate taxes	\$ _____
Homeowner's insurance	\$ _____
Utilities (gas/water)	\$ _____
Household improvement	\$ _____
Household maintenance	\$ _____
Telephone	\$ _____

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Cell phone \$ \_\_\_\_\_  
Cable \$ \_\_\_\_\_  
Internet \$ \_\_\_\_\_

**Transportation**

Car payments \$ \_\_\_\_\_  
Auto insurance \$ \_\_\_\_\_  
Taxes \$ \_\_\_\_\_  
Fuel \$ \_\_\_\_\_  
Maintenance \$ \_\_\_\_\_  
Public Transportation \$ \_\_\_\_\_

**Food**

Groceries \$ \_\_\_\_\_  
Dining out \$ \_\_\_\_\_

**Health care**

Health insurance (Medicare/Medigap) \$ \_\_\_\_\_  
Co-pays and uncovered services \$ \_\_\_\_\_  
Prescription drugs \$ \_\_\_\_\_  
Dental insurance \$ \_\_\_\_\_

**Insurance**

Life insurance \$ \_\_\_\_\_  
Long-term care insurance \$ \_\_\_\_\_

**Personal care**

Clothing \$ \_\_\_\_\_  
Haircuts \$ \_\_\_\_\_

**Other**

Entertainment \$ \_\_\_\_\_  
Recreation and travel \$ \_\_\_\_\_  
Organization dues (e.g. country club) \$ \_\_\_\_\_  
Hobbies \$ \_\_\_\_\_

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Gifts	\$ _____
Professional services	\$ _____
Charitable contributions	\$ _____
Personal loan payments	\$ _____
Credit card payments	\$ _____
Income taxes	\$ _____
Other	\$ _____
<b>Total</b>	<b>\$ _____</b>

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Joe Hearn is a writer and financial planner in Omaha, Nebraska. His most recent book is *The Bell Lap: The 8 Biggest Mistakes to Avoid as You Approach Retirement*. He is also the co-author of *If Something Happens to Me*, a workbook for organizing financial and legal affairs. You can connect with him at [www.IntentionalRetirement.com](http://www.IntentionalRetirement.com).

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